

Lacey Township School District

Addendum #2 to March 18, 2025 Board Agenda

12. ADOPTION OF TENTATIVE BUDGET FOR 2025-2026

MOTION: Move that the Board adopt the tentative budget for the 2025-2026 school year.

BE IT RESOLVED that the tentative budget for the 2025-2026 school year be approved using the 2025-2026 state aid figures, and that the School Business Administrator/Board Secretary be authorized to submit the following tentative budget to the Ocean County Executive County Superintendent of Schools for approval in accordance with the statutory deadline:

	General	Special	Debt	
	<u>Fund</u>	<u>Revenues</u>	<u>Service</u>	<u>Total</u>
Total Expenditures	\$76,114,334	\$9,078,347	\$2,349,850	\$87,542,531
Less: Anticipated Revenues	<u>15,057,240</u>	<u>9,078,347</u>	<u>275,945</u>	<u>24,411,532</u>
Taxes to be Raised	\$61,057,094	\$0	\$2,073,905	\$63,130,999

And to advertise said tentative budget in the Asbury Park Press and the Beacon newspapers in accordance with the form required by the State Department of Education and according to law; and

BE IT FURTHER RESOLVED, that a public hearing be held in the Lacey Township High School Lecture Hall, Lanoka Harbor, New Jersey on Tuesday, April 29, 2025 at 6:00 p.m. for the purpose of conducting a public hearing on and adopting the budget for the 2025-2026 school year.

Travel and Related Expense Reimbursement

WHEREAS, the Lacey Township Board of Education recognizes school staff and Board members will incur travel expenses related to and within the scope of their current responsibilities and for travel that promotes the delivery of instruction or furthers the efficient operation of the school district; and

WHEREAS, N.J.A.C. 6A:23A-7.3 et seq. requires Board members to receive approval of these expenses by a majority of the full voting membership of the Board and staff members to receive prior approval of these expenses by the Superintendent of Schools and a majority of the full voting membership of the Board; and

WHEREAS, the Lacey Township Board of Education established \$92,350 as the maximum travel amount for the current school year and has expended \$49,247 as of this date; now

THEREFORE, BE IT RESOLVED, the Board of Education approves travel and related expense reimbursements in accordance with N.J.A.C. 6A:23A-7.3, to a maximum expenditure of \$57,050 for all staff and board members for the 2025-2026 school year.

Adjustment to Health Care Costs

BE IT RESOLVED, that the Lacey Township Board of Education includes in the final budget the adjustment for increased costs of health benefits in the amount of \$1,428,884. The additional funds will be used to pay for the additional increases in health benefit premiums.